

# The University of Jordan Accreditation & Quality Assurance Center

# **COURSE Syllabus**

1	Course title	Principles of Microeconomics
2	Course number	5203110
3	Credit hours (theory, practical)	3
3	Contact hours (theory, practical)	3
4	Prerequisites/corequisites	None
5	Program title	Risk Management and Insurance
6	Program code	03
7	Awarding institution	The University of Jordan / Aqaba Branch
8	Faculty	Management and Finance
9	Department	Risk management and Insurance
10	Level of course	1
11	Year of study and semester (s)	
12	Final Qualification	B.A.
13	Other department (s) involved in teaching the course	None
14	Language of Instruction	English
15	Date of production/revision	Revised yearly

### 16. Course Coordinator:

Office numbers, office hours, phone numbers, and email addresses should be listed.

# 17. Other instructors:

Office numbers, office hours, phone numbers, and email addresses should be listed.

# 18. Course Description:

As stated in the approved study plan.

This course is an analytical one, which covers fundamental ideas such as scarcity, opportunity cost, market and prices, the analytical tools of microeconomics consumer, producer, and cost theories, market structure under perfect competition, monopoly, monopolistic competition, and oligopoly.

#### 19. Course aims and outcomes:

#### A- Aims:

The objectives of this course are:

- 1. To introduce the principles of microeconomic within the context of today's economies.
- 2. To build and develop essential knowledge and understanding of economics.

B- Intended Learning Outcomes (ILOs): Upon successful completion of this course students will be able to ...

- 1- familiar with core economics issues like sacristy, opportunity cost, and economic system
- 2- plan your limited resources in rational way for consumption
- 3-incorporate the market forces that affect consumption and production
- 4-invest your resources to gain the maximum outputs of these resources
- 5- perception of market structure and its effect on consumers, producers, and economy

# 20. Topic Outline and Schedule:

Topic	Week	Instructor	Achieved ILOs	Evaluation Methods	Reference
Economics – The Core Issues	1-3		1	Lectures, HW, Quizzes, Short exams, Assignments	1. Main textbook
Supply and Demand	4-6		2	Lectures, HW, Quizzes, Short exams, Assignments	2. Main textbook
Consumer Demand	7-9		3	Lectures, HW, Quizzes, Short exams, Assignments	3. Main textbook
The Costs of Production	10-11		4	Lectures, HW, Quizzes, Short exams, Assignments	4. Main textbook
Market structure	12-16		5	Lectures, HW, Quizzes, Short exams, Assignments	5. Main textbook

21.	<b>Teaching</b>	Methods	and	Assian	ıments:

L	Devel	opment	of	ILO	s is	promot	ted i	through	the	follov	ving	teachii	ng	and	learn	ng	meth	าod	S.

- 1- presenting the logic of economic theory
- 2- solving practical case studies
- 3- using graphical solution

# 22. Evaluation Methods and Course Requirements:

Opportunities to demonstrate achievement of the ILOs are provided through the following assessment methods and requirements:

Exam	Day/Date	Time	Place	Weight
Quizzes, H.W, Short exams, projects, presentations, Assignments, etc.			Class room	30%
Mid- exam			Class room	30%
Final Exam	TBD	TBA		40%

#### 23. Course Policies:

- A- Attendance policies: according to Jordanian university rules
- B- Absences from exams and handing in assignments on time: according to Jordanian university rules
- C- Health and safety procedures: according to Jordanian university rules
- D- Honesty policy regarding cheating, plagiarism, misbehavior: according to Jordanian university rules
- E- Grading policy: according to Jordanian university rules
- F- Available university services that support achievement in the course: computer lap, internet

#### 24. Required equipment:

The course needs:		

# 25. References:

A- Required book (s), assigned reading and audio-visuals:
Main Textbook: The Economy Today, 12 <sup>th</sup> edition by Bradley R. Schiller, McGraw-Hill.
B- Recommended books, materials, and media:
Principles of Economics, 3 <sup>rd</sup> edition, by N. Gregory Mankiw, Thomson.
Mathematics for Economics and Business By: Ian Jaques 6 <sup>th</sup> Edition , Prentice Hall publishers(ISBN:0-273-72228-X)
26. Additional information:
Name of Course Coordinator:Signature: Date:
Name of Course Coordinator:Signature: Date: Date: Head of curriculum committee/Department: Signature:
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Head of curriculum committee/Department: Signature:
Head of curriculum committee/Department: Signature:  Head of Department: Signature:

Copy to:
Head of Department
Assistant Dean for Quality Assurance
Course File